



## BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA

Friday June 27, 2025, 9:00am

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2<sup>nd</sup> Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through **signin.webex.com/join** with **meeting number 2558 513 2654** and **password Jun2025**, or through a telephone conference call, **toll-free dial-in number 408-418-9388** with **access code 5862025**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

### How to Register for Public Comments

Members of the public may address the Board of Trustees on any matter during the Public Comment portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at **staff@AFRFund.org no later than 5:00 p.m. on June 26, 2025**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

### Public Comments

#### To Approve

1. Consent Agenda for the following:
  - a. Minutes of regular meeting of May 23, 2025
  - b. Service retirement benefits for new retirees, beneficiaries, and alternate payees

#### To Discuss and Possibly Act On

2. Second reading of proposed changes to the Investment Policy Statement (IPS)
3. Update and consideration of next steps regarding Aether Natural Resources investment
4. Presentation on conclusion of Texas Legislative Session 89(R), including the following:
  - a. Status of the final City of Austin and AFRF joint pension reform bill (HB 2802) for a Voluntary Funding Soundness Restoration Plan (FSRP) and effective dates for certain plan provisions



- b. Overview of the next steps related to implementation of HB 2802, including review of Fund Rules and policies
  - c. Other notable bills
5. Consider preliminary December 31, 2024 Actuarial Valuation, including preliminary Risk-Sharing Valuation
6. Executive Director Report, including the following (Discussion Only)
  - a. General comments
  - b. Pension Administration System (PAS) software update
  - c. Internal financial statements, transactions, and Fund expense reports for month ending May 31, 2025
7. Roadmap for future meetings
8. Call for future agenda items

**Austin Firefighters Retirement Fund**

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**NOTE:** The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

**NOTE:** The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.